



Minutes

Regular Meeting

Thursday September 1, 2022 6:30 pm

Council Chambers

Loganville City Hall

Attendance:

Directors Present:

Joanne Byrne
Jamie Dempsey
Michael Dermer
Tricia Elliott
Dana Russell

Invited Guests Present:

Tara Argo

Other Guests Present:

None

Directors Not Present:

Lisa Newberry

1. **Call to Order:** Chairman Russell called the meeting to order at 6:33 pm.
2. **Approval of agenda**

A motion to approve the agenda as presented was made by Mr. Dempsey, seconded by Mr. Dermer and unanimously approved.

3. **Pledge of Allegiance and Prayer**

The Pledge was led by Mr. Dermer and prayer by Mr. Russell.

4. **Approval of Minutes of July 1, 2022 Meeting and Treasurer's Report**

Treasurer's Report – Treasurer's report was presented by Mr. Dempsey (attached) which showed a balance on hand as of June 30, 2022 of \$37,254.20 in the Operating Account and \$779.71 in the Events Account. Upon a motion made to accept the Treasurer's report by Mr. Dermer and seconded by Mr. Russell, the report was unanimously approved.

Minutes - Minutes for the Board's July 1, 2022 meeting were read by Mr. Russell. A motion to approve

the minutes was made by Mr. Dempsey, seconded by Mr. Dermer and unanimously approved.

5. Other Business - Loan application for Georgia Cities Foundation Revolving Loan Program

At the request of Mr. Russell and upon unanimous consent, the board agreed to move this item to earlier on the agenda as a courtesy to the potential applicant, Ms. Tara Argo.

Mr. Russell shared how he had met and had been working with Mrs. Argo to explore the opportunities offered by the Georgia Cities Foundation's Revolving Loan Program to partially finance Ms. Argo's plans for business expansion on Main Street.

After introduction by Mr. Russell as the proprietor of The Loganville Makers Studio at 255 Main Street, Ms. Argo made a presentation to the Board about her love of Main Street and her mission to acquire as many buildings on Main Street as possible. She shared her short term plan to acquire property at 251 and 253 Main Street to open Peach State Restoration Consulting and The G.A. Market and Cafe.

Ms. Argo stated that a loan from the GCF program would allow her and her partner to purchase, renovate and build out the interior of these properties at a cost that would make the businesses more feasible and profitable.

Ms. Argo shared that she and her partner had secured a short term lease on the properties and were negotiating with the owner for purchase. She indicated that as the loan underwriting and closing process was estimated to take 6 to 8 weeks, that agreement would need to be extended.

Upon request by Mr. Russell, Mr. Dermer motioned to Authorize Mr. Russell to provide information required from the Development Authority on the loan application and sign the Development Authority certification statement on a loan application from Mrs. Argo and her partner. The motion was unanimously approved after second by Mr. Dempsey.

6. Event planning - 2022 After Hours Event September 20, 2022

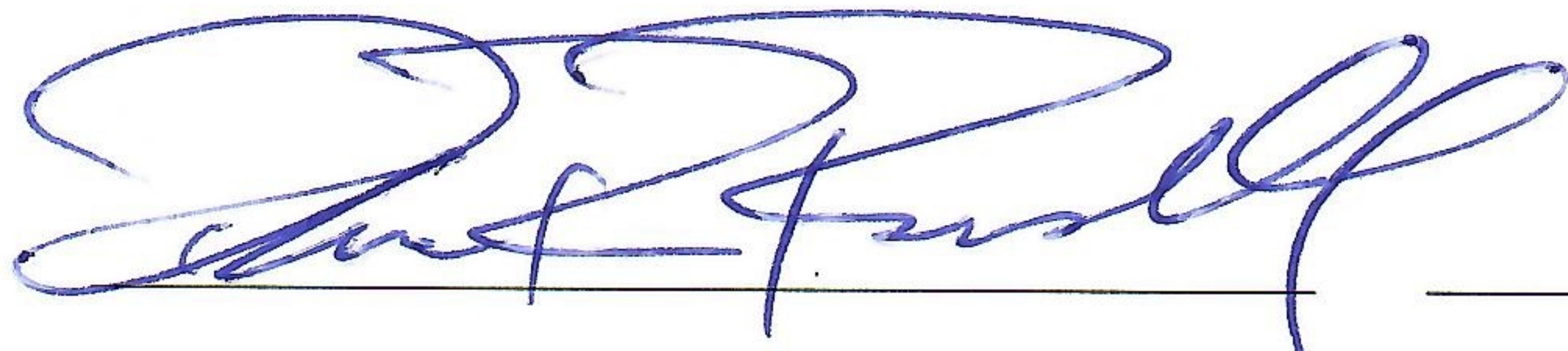
Mr. Dempsey gave an update on planning for the after hours business event. Mr. Dempsey shared information about higher than expected mailing costs for the postcard/flat event invitations and presented alternative mailing options. After discussion of the relative advantages, disadvantages and cost of each alternative, the Board agreed that mailing the cards already printed was the best alternative in light of the nearness of the event on the calendar. Upon a motion by Mr. Dempsey and second by Mr. Dermer, the Board voted unanimously to expend the additional funds to mail the cards that had already been printed. Upon motion by Mr. Dempsey and second by Mr. Dermer, the Board voted unanimously to transfer \$600 from the Authority Operating Account to the Events account to cover the additional mailing cost.

7. Other Business

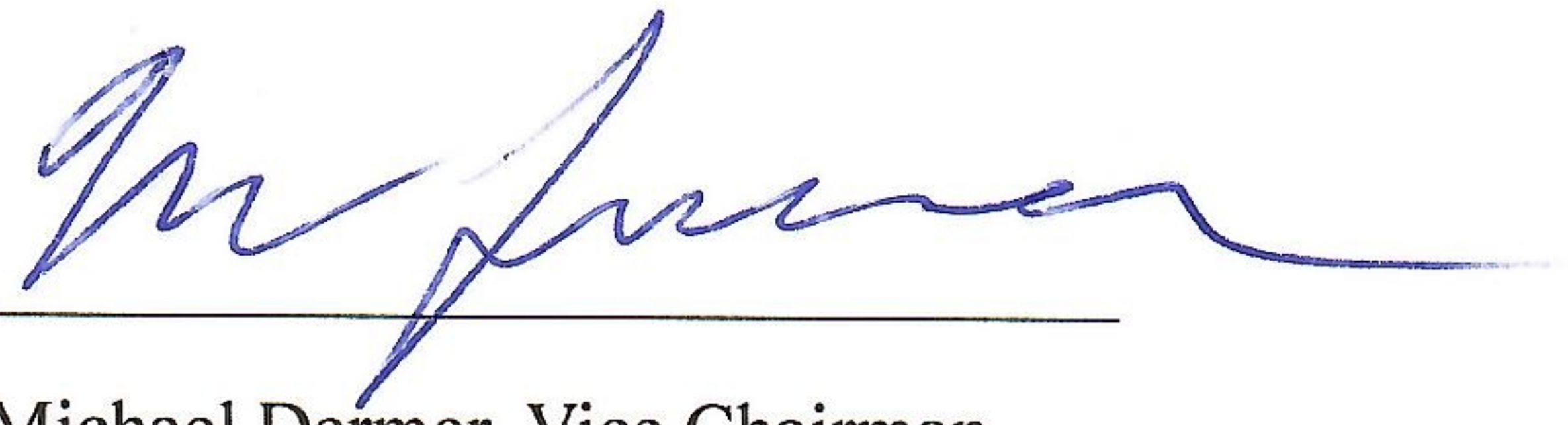
No other business was brought before the Board.

8. Adjournment

After confirming that there was no new business for the Board to take up, Chairman Russell asked for a motion to adjourn. On a motion duly made by Ms. Elliott, seconded by Mr. Dermer, and unanimously approved, the meeting was adjourned at 7:17 pm.



Dana Russell, Chairman



Michael Dermer, Vice Chairman

[Seal]





**Loganville Development Authority
Treasurer's Report
1 September 2022**

Operating Account	Withdrawals Deposits/Checks	Balance
July 7, 2022 Balance Forward		\$37,418.15
Deposits/Withdrawals	(\$163.95) Web fees	\$37,254.20
Ending Balance September 1, 2022		\$37,254.20

Events Account	Withdrawals Deposits/Checks	Balance
July 7, 2022 Balance Forward		\$1,132.06
Deposits/Withdrawals	\$500.00 LSB Sponsorship (\$852.35) Postcards Banners Cups Bags	\$779.71
Ending Balance June 30, 2022		\$779.71