

Minutes

Loganville Development Authority

Thursday 31 March, 2016, 6:00 pm

Anna Holbrook Building

Attendance:

Directors Present:

Doug Monda
Vic Koehler
Robert Winkler
Tom Stark
Tom Carter
Mike Jones
Neal Byrd

Guests Present:

Andrea Gray, Attorney

I. CALL TO ORDER

Chairman Monda called the meeting to order at 6:00pm. He welcomed the Authority members and guests present.

a. Adoption of Agenda

On a motion duly made by Vic Koehler, seconded by Neal Byrd and unanimously approved, the Agenda was amended to remove item II.b. Amendment to Bylaws and add item II.a. Adoption of Bylaws. In the same motion, the Agenda was adopted as amended.

b. Approval of February Minutes

On a motion duly made by Mr. Winkler, seconded by Mr. Koehler, and unanimously approved, the Authority approved the Regular Session and Executive Session Minutes from February 4, 2016.

c. Financial Report

Henry Baldwin was not present to give a financial report.

II. OLD BUSINESS

a. Adoption of Bylaws

Ms. Andrea Gray stated that she could not find an executed copy of the Bylaws in the Authority's files given to her by Mark Kiddoo. She found minutes from several meetings where the Bylaws were discussed but no record of its formal adoption. Ms. Gray presented a revised draft of the Bylaws that include the provisions in the original draft previously discussed in meetings along with an amendment that would allow the Treasurer to pay invoices up to a certain amount for ordinary operating expenses, including legal fees, without pre-approval of the Authority. The Authority discussed the cap on the amount of expenditures the Treasurer may make without pre-approval. The Authority determined that the cap should be \$1,000.00. On a motion duly made by Mike Jones, seconded by Vic Koehler, and passed unanimously, the Authority adopted the Bylaws with the inclusion of the allowance for the Treasurer to expend up to \$1,000.00 without pre-approval.

Doug Monda provided an update on the status of the line of credit and amendment to the Intergovernmental Agreement (IGA) with the City. Mr. Monda continues to have discussions with the City, but has not seem much movement toward getting the revised IGA in place. The City suggested that the City obtain the line of credit, buy the property and then convey it to the LDA. This would allow the transactions to be completed more quickly, but would not allow the LDA to operate in the way that it was intended. The Authority continued discussions regarding its role in redeveloping downtown. The members agreed that a work session with the LDA and City would be helpful and Mr. Monda agreed to pursue it with the City.

Mr. Monda reported that the City closed on the Larks Nest property and contracted to purchase the rest of the city block including the houses. He anticipates future discussions regarding the transfer of the properties to the LDA for redevelopment. The City is working on a draft Master Plan for redevelopment of downtown Loganville.

Mr. Monda noted that the current IGA requires the LDA to submit an annual budget to the City by May. There was discussion regarding the difficulty of establishing a budget and general agreement to add it to the Agenda for the joint LDA/City meeting.

III. NEW BUSINESS

a. Invoice from Attorney Andrea Gray

Ms. Gray circulated an invoice from Andrea P. Gray, LLC in the amount of \$546.00. On a motion duly made by Vic Koehler, seconded by Tom Stark, and unanimously approved, the Authority authorized payment of the invoice.

IV. EXECUTIVE SESSION

There was no Executive Session.

V. ADJOURN

On a motion duly made by Tom Stark, seconded by Robert Winkler, and unanimously approved, the meeting adjourned at 6:34 pm.

A handwritten signature in blue ink, appearing to read 'Doug Monda', written over a horizontal line.

Doug Monda, Chairman

A handwritten signature in blue ink, appearing to read 'Billy Graham', written over a horizontal line.

Billy Graham, Secretary